**Project:** Improving Master’s training programs in order to protect consumers’ rights in the financial market.

**Multi-country joint project:** **Priority** – Higher Education and Society

**Countries involved in the project:** Ukraine, Poland, Germany, Tajikistan

**Target group**: university staff, students, consumers of financial services, NGOs, local authorities.

**Project goals and objectives:**

Promotion of cooperation between universities in order to:

1) create new multidisciplinary approaches to teaching financial subjects and preparing a new generation of professionals who will be able to form a system of consumer protection in the financial market, using the achievements of Law science and software, to assess the risk of financial environment, applying mathematical tools.

2) learn from European universities how to increase the level of financial literacy in society, particularly the consumer protection in financial services.

**Activities:**

1. researching best practices of European universities how to create skills and competencies in students in the following areas:

* developing and using the evaluation rating systems of financial intermediaries;
* improving models of early response to threat detection of financial intermediaries;
* forecasting and modeling financial intermediaries;
* improving financial monitoring system and finding ways to counter and minimize money laundering schemes by banks and insurance companies;
* building monitoring system of assessing the quality of financial services to protect consumer rights;

1. creating the University Analytical and Advisory Centre with students and teachers participating in the project, whose activity will be directed to:

* gather and process information on the activities of financial intermediaries, assess financial markets risks by using software;
* provide online advice to consumers of financial services market, post the survey results on the site,
* popularize the Internet banking services and inform the public about the risks and threats of new banking products;
* create a culture of social responsibility of financial intermediaries.

**Expected results:**

1. Modernize Master's programs for finance students and develop new teaching methods for specialized disciplines according to the university master's programs of the EU.

2. Train teachers from partner countries in EU universities, conduct joint scientific and applied research as well as international conferences and round tables.

3. Increase the level of training students and ensuring their mobility.

4. Create the Analytical and Advisory Centre, equipped with 15 computers (including servers), with relevant software and audio-visual teaching aids to ensure compliance with international standards in every university - partner.

5. Create a web site design and disseminate information to increase financial literacy among citizens and improve consumer protection in the financial market.

6. Publish informational and analytical materials on the results of international conferences on the monitoring the activities of financial intermediaries and the mechanism of financial consumer protection in the media and professional journals, publish the Advisor on protecting consumer’s rights in the financial market.

7. Establish cooperation with civil society organizations and members of the financial market, the executive authorities at the local level of carrying out educational activities among the population on consumer protection in the financial services market through seminars with using the results of scientific and applied research.